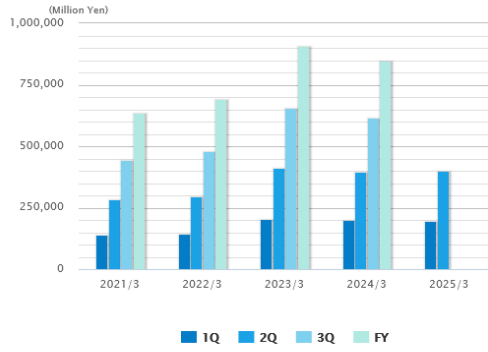


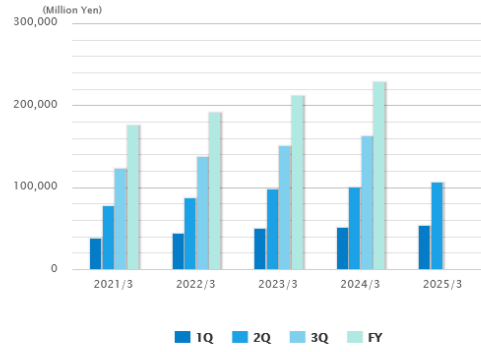
## Net Sales



(Million Yen)

	2021/3	2022/3	2023/3	2024/3	2025/3
FY	635,590	690,392	906,261	847,888	-
3Q	445,126	479,424	655,788	617,513	-
2Q	284,626	297,005	413,218	394,211	400,004
1Q	138,953	145,425	203,803	201,909	197,519

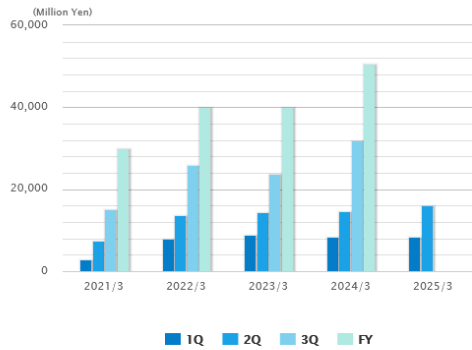
## Gross Profit



(Million Yen)

	2021/3	2022/3	2023/3	2024/3	2025/3
FY	176,878	191,762	212,925	229,475	-
3Q	123,115	137,727	150,687	163,277	-
2Q	78,277	87,093	98,191	100,955	106,677
1Q	38,562	44,521	50,549	51,651	53,657

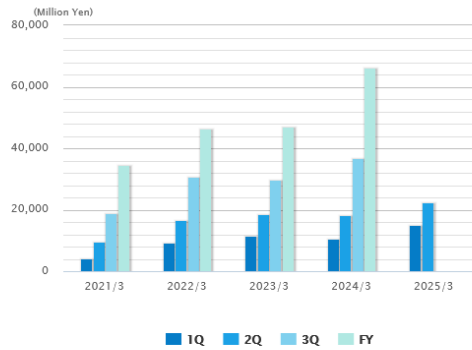
## Operating Profit



(Million Yen)

	2021/3	2022/3	2023/3	2024/3	2025/3
FY	29,986	40,076	40,035	50,635	-
3Q	15,234	25,853	23,781	31,906	-
2Q	7,528	13,677	14,497	14,591	16,140
1Q	2,940	7,834	8,913	8,512	8,419

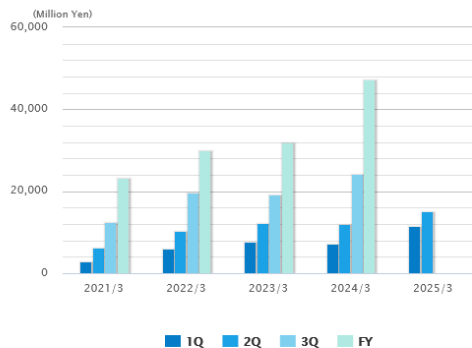
## Ordinary Profit



(Million Yen)

	2021/3	2022/3	2023/3	2024/3	2025/3
FY	34,406	46,413	47,011	66,202	-
3Q	18,810	30,715	29,628	36,770	-
2Q	9,760	16,554	18,483	18,187	22,283
1Q	4,101	9,326	11,415	10,614	15,038

## Profit Attributable to Owners of Parent

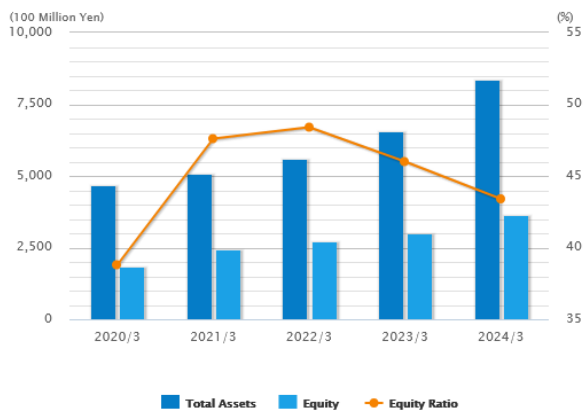


(Million Yen)

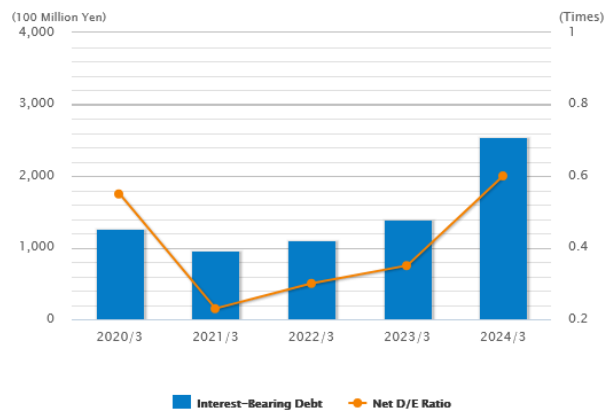
	2021/3	2022/3	2023/3	2024/3	2025/3
FY	23,207	29,964	32,022	47,363	-
3Q	12,377	19,600	19,266	24,169	-
2Q	6,277	10,295	12,301	12,062	15,085
1Q	2,899	6,015	7,743	7,172	11,601

\*The Accounting Standard for Revenue Recognition and related guidance have been applied since the first quarter of the period ended March 2022.

### Total Assets, Equity and Equity Ratio



### Interest-Bearing Debt and Net D/E Ratio



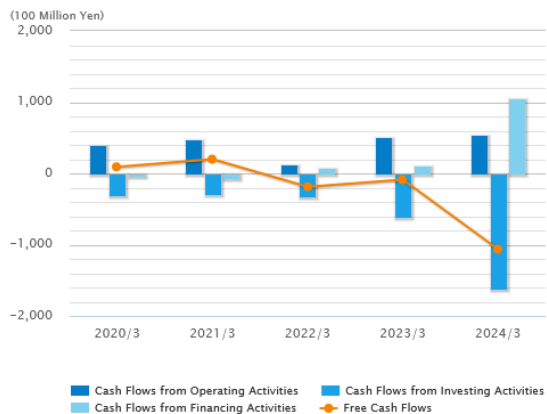
(100 Million Yen, %)

	2020/3	2021/3	2022/3	2023/3	2024/3
Total assets	4,697	5,095	5,584	6,560	8,343
Equity	1,822	2,424	2,701	3,019	3,623
Equity ratio	38.8	47.6	48.4	46.0	43.4

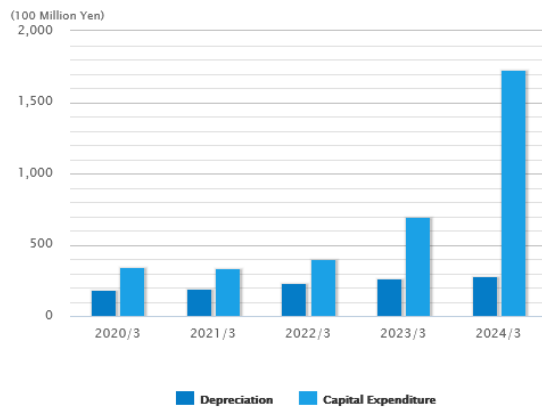
(100 Million Yen, Times)

	2020/3	2021/3	2022/3	2023/3	2024/3
Interest-bearing debt	1,265	961	1,111	1,394	2,545
Net D/E ratio	0.55	0.23	0.30	0.35	0.60

## Cash Flows



## Capital Expenditure



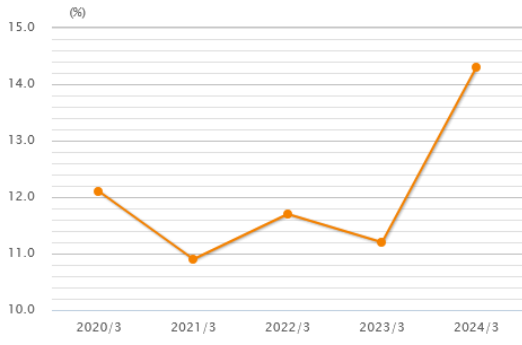
(100 Million Yen)

	2020/3	2021/3	2022/3	2023/3	2024/3
Cash flows from operating activities	402	487	130	514	548
Cash flows from investing activities	△308	△288	△319	△602	△1,612
Cash flows from financing activities	△35	△70	80	110	1,054
Free cash flows	93	199	△188	△88	△1,064

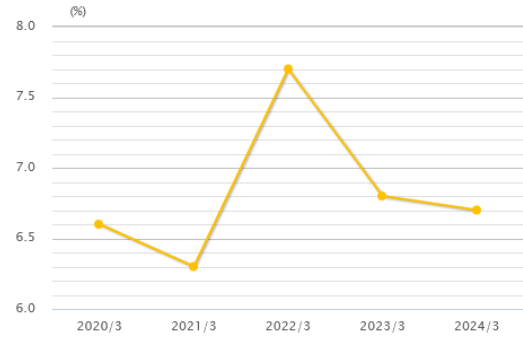
(100 Million Yen)

	2020/3	2021/3	2022/3	2023/3	2024/3
Depreciation	183	192	229	264	281
Capital expenditure	346	337	400	700	1,728

### ROE



### ROIC



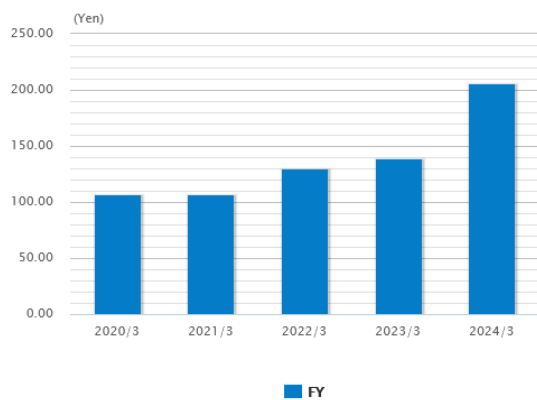
	2020/3	2021/3	2022/3	2023/3	2024/3
ROE	12.1	10.9	11.7	11.2	14.3

(%)

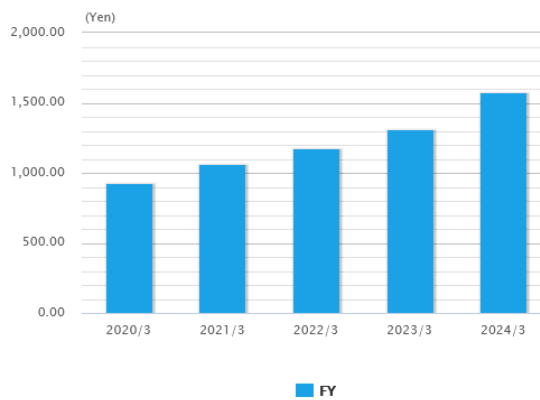
	2020/3	2021/3	2022/3	2023/3	2024/3
ROIC	6.6	6.3	7.7	6.8	6.7

(%)

### Earnings Per Share



### Book-Value Per Share



	(Yen)				
	2020/3	2021/3	2022/3	2023/3	2024/3
Earnings per share	106.66	107.09	130.24	139.17	205.83

	(Yen)				
	2020/3	2021/3	2022/3	2023/3	2024/3
Book-value per share	925.91	1,061.33	1,174.14	1,312.38	1,574.56

\* On October 1, 2024, the Company conducted a four-for-one stock split of its common stock to shareholders of record as of September 30, 2024. The result shown are after the stock split.